The accompanying pages are the Financial Reports for April 30, 2017. The four statements are:

Statement of Financial Position.

This is also known as a Balance Sheet or the Statement of Net Assets.

Statement of Activities

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

Statement of Changes in Net Assets

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

Unrestricted - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferreed revenue items.

Emergency - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

Maint - Repair - Replacement - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

Initiatives - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

Investment Portfolios

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.

Green Valley Recreation, Inc. Statement of Financial Position



As of Date: April 30, 2017 and December 31, 2016

UVALLEY RECREATION, INC.	April 30, 2017	December 31, 2016	
ASSETS			
Current Assets			
Cash/Cash Equivalents	\$ 1,684,984	3,391,664	
Accounts Receivable	320,773	101,599	
Prepaid Expenses	190,866	155,699	
Edward Jones Investments (@ Market)	12,143,503	8,155,208	
Total Current Assets	14,340,125	11,804,170	
Fixed Assets			
Contributed Fixed Assets	17,593,785	17,593,785	
Purchased fixed Assets	16,522,424	16,346,148	
Sub-Total	34,116,209	33,939,933	
Less - Accumulated Depreciation	(18,043,892)	(17,591,625)	
Net Fixed Assets	16,072,317	16,348,308	
Total Assets	30,412,442	28,152,478	
LIABILITIES			
Current Liabilities			
Accounts Payable	109,494	298,985	
Deferred Dues & Fees	4,367,723	2,818,640	
Deferred Programs	70,469	287,896	
Total Current Liabilities	4,547,686	3,405,521	
TOTAL NET ASSETS	\$25,864,756	24,746,957	
NET ASSETS			
Temporarily Restricted:			
Board Designated:			
Emergency	\$ 860,743	814,203	
Maint - Repair - Replacement	5,394,682	4,984,427	
Initiatives	1,964,970	1,933,302	
Sub-Total	8,220,395	7,731,931	
Unrestricted Net Assets	17,644,361	17,015,026	
TOTAL NET ASSETS	\$25,864,756	24,746,957	



Revenue

Expenses

Expenses

Statement of Activities Current Year - January to April 30, 2017

Vear-base Date Budget Date During Precid Visit Precid Visit enue Manual Budget Date Date Date Member Dues Life Cars, Transfer, Tonant & AddT Card Fees 2,187,145 2,218,145 2,218,145 2,187,145	GVR					
enue 2187/145 5.289 6.541,860 4.345,85 Lib Care, Transfer, Tonant & Add' Card Fees 26,871,95 21,867,85 134,128 671,800 313,028 Programs Instructional 21,105 223,080 10,285 324,140 21,104,01 21,104,00 21,204,01 21,104,00 21,204,01 21,104,00 21,204,01 21,104,00 21,104,00 21,104,00 21,104,00 21,104,00 21,104,00 21,104,00	N VALLEY RECREATION, INC.			Date		Remaining FY Budget
Member Dues Life Cars, Transfer, Tennit & Add' Card Fees Capital Revenue 2187,145 2181,858 5241,669 434128 Ute Cars, Transfer, Tennit & Add' Card Fees 397,984 225,715 711,544 2141,711 2130,632 1,302,33 Opgrams Instructional 245,016 231,960 10,066 332,2465 104,444 Recreation Income 29,501 16,000 66,650 44,500 336,555 Communication 19,073 13,626 6,647 73,455 215,100 100,263 Other Income 29,023 29,626 (603) 102,2504 73,455 Other Income 16,524 0 22,500 108,250 73,736 Other Income 23,666 21,500 2,100 13,23 104,000 10,244 400,000 21,337 Other Income 23,666 21,500 2,21,000 12,2504 73,75 104,454 450,222 10,400,002 6,314,44 490,002 6,314,44 490,002 13,33,00 6,51,31,33,000 11,344,52 440,503 144,54 </td <td>/enue</td> <td></td> <td></td> <td>Variance</td> <td></td> <td></td>	/enue			Variance		
Life Care, Transfer, Tanan & Add1 Card Fees 397 388 223,800 134,128 67158.03 313.803 <td></td> <td>2.187.145</td> <td>2.181.856</td> <td>5.289</td> <td>6.541.680</td> <td>4.354.535</td>		2.187.145	2.181.856	5.289	6.541.680	4.354.535
Capital Revenue 925.716 711.544 214.171 2.130.632 1.204.911 Programs Instructional Instructional Recreation Income 211,165 200.634 2.2.31 334,441 130.23 Advertsing Income 9.550 150.000 460.009 480.584 185.87 683.566 234.383 Advertsing Income 9.550 150.000 460.009 365.91 100.000 86.009 365.91 100.000 86.009 365.92 102.504 73.492 Investment Income 106.689 71.700 35.196 215.100 102.504 73.492 Other Income 106.689 71.700 35.196 215.100 102.504 73.492 Total Revenue 4.089.615 3.880.680 408.335 10.400.002 6.104.490.733 Paster 23.666 21.500 2.166 450.002 2.104.494 75.150 66.835 Total Revenue 4.089.615 3.880.680 448.634 459.232 404.544 Paster 3.2366 23.506 24.644			, ,			313,592
Instructional 243.006 233.980 16.065 332.165 124.43 Recreation Income 459.161 440.584 18.987 683.565 234.38 Adverting Income 19.073 113.222 5.447 54.544 33.005 Communication 19.073 13.228 5.447 74.86 115.00 106.264 773.48 Investment Income 10.62.885 771.700 55.198 215.100 108.200 7.37.48 Other Income 16.124 10.000 6.134 24.000 7.37.48 Pacility Rent 7.256 10 2275 0 0.275 0 0.275 0 0.275 0 0.275 0 0.275 0 2275 0 0.275 10.445.000 7.50.07 7.50.65 25.50.02 2.66.65 21.50.00 2.63.10.44 4.90.73 7.50.07 7.50.67 7.50.07 7.50.67 7.50.07 7.50.67 7.50.07 7.50.67 7.50.07 7.50.67 7.50.07 7.50.67 7.50.67						1,204,917
Recreation income 459,161 440,084 18,567 683,566 234,38 Adverting Income Communication Communication Communication Communication Income 9,959 110,020 6,0599 46,000 37,378 37,38 36,000 37,378 36,000 36,000 37,378 36,000 36,000 37,378 36,000 <t< td=""><td>Programs</td><td>211,165</td><td>208,634</td><td>2,531</td><td>341,401</td><td>130,236</td></t<>	Programs	211,165	208,634	2,531	341,401	130,236
Advertising Income Communication 9.550 16,000 (40,00) 44,000 33,005 Communication Income 19,073 13,220 5,447 194,504 35,405 Investment Income 106,688 71,700 35,166 215,000 73,48 Other Income 16,124 10,000 6,124 24,000 7,37 Facility Nent 7,268 11,500 (4,233) 21,000 7,37 Total Revenue 4,089,615 3,680,680 469,935 10,400,02 6,313,44 Projects-Repair & Maintenance 71,397 223,750 14,486 459,252 40,454 Projects-Repair & Maintenance 71,397 223,750 14,486 459,252 40,454 Utities 33,0013 360,228 30,214 133,800 855,37 Contrances & Training 452,468 446,000 (6,268) 1,334,000 465,668 Personel 1,346,975 1,446,153 99,178 4,560,134 3,213,106 Vehicles 90,9381 13,63,109,	Instructional	248,016	231,960	16,056	352,165	104,149
Communication 19,073 13,826 5,447 54,504 35,434 Communication Income 29,023 29,023 29,026 (603) 102,504 73,489 Investment Income 16,124 10,000 6,124 24,000 7,878 Facility Rent 7,268 11,000 6,124 24,000 7,878 Marketing Events 275 0 275 0 6277 Other Income 4,089,615 3,680,680 408,935 10,400,062 6,310,44 enses 54,706 203,340 148,634 459,252 404,54 Perses Assessments 9,254 23,750 14,466 75,150 66,331 Utilies 23,311 25,000 2,486 46,000 (2,381) 562,154 409,733 Free Assessments 9,254 23,750 14,466 75,150 66,34 Utilies 28,0113 360,013 360,028 32,131 75,000 4,553 94,140 14,304,94 95,033 75,000<	Recreation Income	459,181	440,594	18,587	693,566	234,385
Communication Income 29,023 29,626 (603) 102,504 73,48 Investment Income 106,698 71,700 35,198 215,100 106,203 Other Income 16,124 10,000 6,124 24,000 7,874 Markeing Events 7,268 11,500 (4,233) 21,000 13,373 Other Income 23,666 21,500 2,166 45,000 21,33 Total Revenue 4,089,615 3,680,680 408,935 10,400,682 63,104,44 enses 54,706 203,340 148,634 459,252 404,544 enses 54,706 203,340 148,634 459,252 404,544 Utilities 33,0013 360,0228 30,215 1,080,684 70,067 Depreciation 452,258 444,000 (6,268) 1,33,009 365,733 Personnel 1,346,975 1,446,153 39,175 3,213,616 Conferences & Training 12,706 24,4140 11,432 70,633 663,471	Advertising Income	9,950	16,000	(6,050)	48,000	38,050
Investment Income 106,898 71,700 35,198 215,100 108,200 Other Income 16,124 10,000 6,124 24,000 7,874 Facility Rent 7,268 11,500 (4,233) 21,000 13,373 Other Income 275 0 276 400 273 Total Revenue 4,089,615 3,680,680 409,335 10,400,062 6,310,44 enses 54,706 203,340 148,634 459,252 404,544 enses 54,706 203,340 148,634 459,252 404,544 enses 3,254 23,750 14,804 75,150 65,893 Utilies 30,013 360,228 30,215 1,800,644 750,007 percelation 445,248 446,000 6,283 1,330,00 85,733 Fourtitue & Equipment 480,12 68,033 0,021 143,049 85,733 Portities & Equipment 1,346,975 1,446,153 99,178 4,560,144 3,213,166	Communication	19,073	13,626	5,447	54,504	35,431
Other Income Facility Rent Marketing Events 16,124 10,000 6,124 24,000 7,373 Marketing Events 275 0 0 275 0 275 0 1737 285 1000 6538 1000 0 275 1000 46,000 1000 46,000 1000 46,000 1000 46,000 1000 46,000 1000 46,000 1000 46,000 1000 46,000 1000 46,000 1000	Communication Income	29,023	29,626	(603)	102,504	73,481
Facility Rent Marketing Events 7,265 11,500 (4,233) 21,000 13,733 Marketing Events 22,666 21,500 2,166 45,000 21,33 Total Revenue 4,089,615 3,680,680 406,935 10,400,062 6,310,44 enses Major Projects-Repair & Maintenance Facility Maintenance 54,706 203,340 148,634 459,252 404,544 enses 3,826 466,305 10,400,062 6,310,44 459,252 404,544 enses 54,706 203,340 148,631 459,252 404,544 enses 54,706 203,340 148,631 459,252 404,544 pays 52,658 446,000 (6,268) 1,330,000 865,737 personation 452,288 446,000 (6,268) 1,330,000 865,737 Wages, Benefits, Payroll Expenses 1,46,975 1,446,153 99,178 4,560,134 3,213,160 Conferences & Training 1,2,078 24,140 11,432 79,035 66,344	Investment Income	106,898	71,700	35,198	215,100	108,202
Facility Rent Marketing Events 7,265 11,500 (4,233) 21,000 13,733 Marketing Events 22,666 21,500 2,166 45,000 21,33 Total Revenue 4,089,615 3,680,680 406,935 10,400,062 6,310,44 enses Major Projects-Repair & Maintenance Facility Maintenance 54,706 203,340 148,634 459,252 404,544 enses 3,826 466,305 10,400,062 6,310,44 459,252 404,544 enses 54,706 203,340 148,631 459,252 404,544 enses 54,706 203,340 148,631 459,252 404,544 pays 52,658 446,000 (6,268) 1,330,000 865,737 personation 452,288 446,000 (6,268) 1,330,000 865,737 Wages, Benefits, Payroll Expenses 1,46,975 1,446,153 99,178 4,560,134 3,213,160 Conferences & Training 1,2,078 24,140 11,432 79,035 66,344	Other Income	16,124	10,000	6,124	24,000	7,876
Markeing Events 275 0 275 0 (27. Other Income 23,666 21,500 2,166 45,000 21,33 Total Revenue 4,089,615 3,680,680 408,935 10,400,062 6,310,447 enses Major Projects-Repair & Maintenance 54,706 203,340 144,664 459,252 404,544 Facility Maintenance 71,397 236,758 1663,811 562,134 400,737 Press Assessments 9,254 23,750 14,496 75,150 65,891 Utilities 330,013 300,228 30,215 1,080,684 750,00 446,692 Perscilato 48,012 68,033 20,021 143,049 96,533 144,96 75,510 66,444 Personnel 99,581 1,563,109 366,128 3,733,282 2,739,284 Wages, Benefits, Payroll Expenses 1,346,975 1,446,153 99,178 4,560,134 3,219,664 Contracts & Taning 12,708 24,438 99,953 668,4	Facility Rent					13,733
Total Revenue 4.089,615 3,680,680 408,935 10,400,062 6,310,447 enses Major Projects-Repair & Maintenance Facility Maintenance 54,706 203,340 148,634 459,252 404,544 Facility Maintenance 71,397 236,758 165,361 562,134 490,73 Press Assessments 330,013 360,228 30,215 1,080,684 750,67 Depreciation 452,268 446,000 (6,268) 1,338,000 865,73 Furniture & Equipment 48,012 68,033 20,002 143,049 950,337 Vehicles 23,331 75,000 (3,331) 75,000 46,667 Personel 1,346,975 1,446,153 99,178 4,560,134 3,213,161 Program 142,074 21,367 7,293 52,500 3,842 Bank & Credit Carling 14,074 21,367 7,293 66,341 368,249 342,240 Program 242,626 440,323 60,424 82,193 336,64 Communicat				,		(275
Ben Ses Algor Projects-Repair & Maintenance 54.706 203.340 148.634 459.252 404.544 Facility Maintenance 71.397 236,758 165,361 5562,134 490,73 Fees & Assessments 9.254 23.750 14.496 75.150 65.499 Utilities 330.013 360,228 30.215 1.080.684 750.07 Depreciation 452.266 446.600 6.269 143.049 95.03 Furniture & Equipment 48.012 68.033 20.021 143.049 95.03 Vehicles 23.31 25.000 3.37.37.892 2.799.281 2.799.281 Wages, Benefits, Payroll Expenses 1.346.975 1.446.153 99.178 4.560.134 3.279.500 Food & Catering 1.346.971 2.291 2.500 3.84.22 Recreation Contracts 346.341 436.224 89.533 3.279.500 Bank & Credit Card Fees 65.871 2.8668 (37.203) 81.004 15.137 Pogram 27.164 2.828	Other Income	23,666	21,500	2,166	45,000	21,334
Major Projects-Repair & Maintenance 54,706 203,340 146,631 459,252 404,54 Facility Maintenance 71,397 236,758 164,634 562,134 490,73 Fees & Assessments 9,254 23,756 14,496 75,150 65,991 Utilities 330,013 380,228 30,215 1,080,684 75,007 Depreciation 442,268 446,000 (6,281) 1,330,009 885,733 Furniture & Equipment 99,981 1,366,000 60,281 7,730,200 48,664 Procinces & Training 99,3861 1,366,075 1,446,153 99,178 4,560,134 3,213,662 Conferences & Training 12,708 24,140 11,432 79,063 663,47 Personnel 1,356,662 1,470,292 110,610 4,639,167 3,279,500 Food & Catering 14,074 21,367 7,233 52,500 38,422 Recreation Contracts 346,341 36,224 89,933 986,64 1333,000 133,400 15,133	Total Revenue	4,089,615	3,680,680	408,935	10,400,062	6,310,447
Major Projects-Repair & Maintenance 54,706 203,340 146,631 459,252 404,54 Facility Maintenance 71,397 236,758 164,634 562,134 490,73 Fees & Assessments 9,254 23,756 14,496 75,150 65,991 Utilities 330,013 380,228 30,215 1,080,684 75,007 Depreciation 442,268 446,000 (6,281) 1,330,009 885,733 Furniture & Equipment 99,981 1,366,000 60,281 7,730,200 48,664 Procinces & Training 99,3861 1,366,075 1,446,153 99,178 4,560,134 3,213,662 Conferences & Training 12,708 24,140 11,432 79,063 663,47 Personnel 1,356,662 1,470,292 110,610 4,639,167 3,279,500 Food & Catering 14,074 21,367 7,233 52,500 38,422 Recreation Contracts 346,341 36,224 89,933 986,64 1333,000 133,400 15,133	Denses		<u>.</u>			
Facility Maintenance 71,397 236,758 165,361 562,134 490,73 Fees & Assessments 3,254 23,750 144,86 75,150 66,89 Utilities 330,013 360,228 30,215 1,080,684 750,67 Depreciation 452,268 446,000 (6,268) 1,333,000 885,73 Furtifiers & Equipment 48,012 68,033 20,001 143,049 95,033 Vehicles 28,331 25,000 (3,331) 75,000 46,666 Facility & Equipment 99,981 1,363,00 369,128 3,733,269 2,739,281 Wages, Benefits, Payroll Expenses 1,346,975 1,446,153 99,178 4,560,134 3,213,66 Conferences & Training 12,708 24,140 91,162 7,93,28 3,213,66 Food & Catering 14,074 21,367 7,223 52,500 38,42,08 Bank & Credit Card Fees 66,571 28,668 29,004 1,141,97 12,64 2,828 (24,336) 96,280 6		54,706	203.340	148.634	459,252	404,546
Utilities 330,013 360,228 30,215 1,080,684 750,67 Depreciation 452,268 446,000 (c,266) 1,338,000 885,73 Funiture & Equipment 480,112 68,033 20,021 143,049 95,033 Vehicles 28,331 25,000 (3,331) 75,000 46,666 Facilities & Equipment 993,981 1,363,109 369,128 3,733,269 2,739,269 Wages, Benefits, Payroll Expenses 1,346,975 1,446,153 99,178 4,560,134 3,213,169 Conferences & Training 12,709 24,140 11,432 79,053 66,344 Personnel 1,359,682 1,470,292 110,610 4,639,187 3,273,503 Food & Catering 14,074 21,367 7,293 52,500 38,424 Bark & Credit Carl Fees 66,571 28,668 (37,203) 81,004 15,133 Program 22,55 50,000 2,675 15,000 12,677 Communications 27,164 2,828						490,737
Depreciation 452,268 446,000 6,268) 1,338,000 885,73 Furniture & Equipment 28,331 25,000 (3,331) 75,000 46,663 Facilities & Equipment 993,981 1,363,109 389,128 3,733,269 2,739,284 Wages, Benefits, Payroll Expenses 1,346,975 1,446,153 99,178 4,560,134 3,213,166 Conferences & Training 12,708 24,140 11,432 79,053 66,344 Personnel 1,359,682 1,470,292 110,610 4,639,187 3,279,504 Food & Catering 14,074 21,367 7,293 52,500 38,42,08 Bank & Credit Card Fees 66,5871 28,668 (37,203) 81,004 15,133 Program 426,286 486,329 60,042 82,133 395,644 Ommunications 27,164 2,828 (24,336) 96,280 69,114 Printing 13,319 20,630 2,311 68,990 50,67 Advertising 2,325 5,000	Fees & Assessments	9,254	23,750	14,496	75,150	65,896
Funiture & Equipment Vehicles 48,012 68,033 20,021 143,049 96,033 Facilities & Equipment 993,981 1,363,109 399,128 3,733,259 2,739,281 Wages, Benefits, Payroll Expenses 1,346,757 1,446,153 99,178 4,560,134 3,213,160 Conferences & Training 12,708 24,140 11,432 79,053 66,844 Personnel 13,59,682 1,470,292 110,610 4,639,187 3,279,500 Food & Catering 14,074 21,367 7,293 52,500 38,424 Recreation Contracts 346,341 436,294 89,953 688,429 342,004 Bank & Credit Card Fees 65,877 28,668 (37,203) 81,004 15,133 Program 27,164 2.828 (24,336) 96,280 69,111 Printing 18,319 20,630 2,311 68,990 50,677 Advertising 2,325 5,000 1,786 3,75,325 283,166 Supplies 92,162 126,8	Utilities	330,013	360,228	30,215	1,080,684	750,671
Vehicles 28.331 25.000 (3.331) 75.000 46.68 Facilities & Equipment 993,981 1,363,109 369,128 3,733,269 2,739,283 Wages, Benefits, Payroll Expenses 1,346,975 1,446,153 99,178 4,560,134 3,213,160 Conferences & Training 12,708 24,140 11,432 79,053 66,34 Personnel 14,074 21,367 7,293 52,500 38,429 Bank & Credit Card Fees 65,871 28,668 (37,203) 81,004 15,133 Program 426,286 486,329 60,042 821,933 395,64 Communications 27,164 2,828 (19,349) 180,270 123,66 Supplies 92,162 126,830 2,373,52 283,16 Supplies 92,162 126,857 34,655 375,325 283,16 Operating Expense 92,162 126,857 34,656 375,325 283,16 Operations 5,186 4,500 (688) 9,200	Depreciation	452,268	446,000	(6,268)	1,338,000	885,732
Facilities & Equipment 993,981 1,363,109 369,128 3,733,269 2,739,28 Wages, Benefits, Payroll Expenses Conferences & Training 1,346,975 1,446,153 99,178 4,560,134 3,213,16 Personnel 1,359,682 1,470,292 110,610 4,639,187 3,279,500 Food & Catering Recreation Contracts 346,341 436,294 89,953 688,429 342,061 Bank & Credit Card Fees 66,871 28,668 (37,203) 81,004 15,133 Program 426,286 486,329 60,042 821,933 395,647 Communications 27,164 2,828 (24,336) 96,280 69,111 Pinting 13,319 20,630 2,311 68,990 50,677 Advertising 2,325 5,0000 2,675 15,000 12,677 Communications 92,162 126,887 34,695 375,325 283,163 Supplies 92,162 126,857 34,695 375,325 283,163 Postage 92,162		,				95,037
Conferences & Training 12,708 24,140 11,432 79,053 66,344 Personnel 1,359,682 1,470,292 110,610 4,639,187 3,279,503 Food & Catering 14,074 21,367 7,293 52,500 38,420 Recreation Contracts 346,341 436,294 89,953 688,429 342,081 Bank & Credit Card Fees 66,541 28,668 (37,203) 81,004 15,133 Program 426,286 446,329 60,042 821,933 395,647 Communications 27,164 2,828 (24,336) 96,280 69,111 Printing 18,319 20,630 2,311 68,990 50,677 Advertising 2,325 5,000 2,675 15,000 12,677 Communications 47,807 28,458 (19,349) 130,270 132,465 Supplies 92,162 126,687 34,695 375,325 283,165 Postage 92,916 19,1080 1,7293 53,273 <				,		46,669
Conferences & Training 12,708 24,140 11,432 79,053 66,344 Personnel 1,359,682 1,470,292 110,610 4,639,187 3,279,503 Food & Catering 14,074 21,367 7,293 52,500 38,420 Recreation Contracts 346,341 436,294 89,953 688,429 342,081 Bank & Credit Card Fees 66,541 28,668 (37,203) 81,004 15,133 Program 426,286 446,329 60,042 821,933 395,647 Communications 27,164 2,828 (24,336) 96,280 69,111 Printing 18,319 20,630 2,311 68,990 50,677 Advertising 2,325 5,000 2,675 15,000 12,677 Communications 47,807 28,458 (19,349) 130,270 132,465 Supplies 92,162 126,687 34,695 375,325 283,165 Postage 92,916 19,1080 1,7293 53,273 <		1 0 10 075		00.470		
Personnel 1,359,682 1,470,292 110,610 4,639,187 3,279,503 Food & Catering Recreation Contracts 346,341 436,294 89,953 668,429 342,068 Bank & Credit Card Fees 66,871 28,668 (37,203) 81,004 15,133 Program 426,286 486,329 60,042 821,933 395,644 Communications 27,164 2,828 (24,336) 96,280 69,111 Printing 13,319 20,630 2,311 68,990 50,671 Communications 47,807 28,458 (19,349) 180,270 132,466 Supplies 92,162 126,657 34,695 375,325 283,166 Postage 8,292 10,060 1,788 38,240 29,944 Dues & Subscriptions 5,186 4,500 (4686) 9,200 4,011 Travel & Entertainment 8,958 8,500 (458) 24,000 15,044 Operations 119,320 172,593 53,273 524,6				-		
Food & Catering Recreation Contracts Bank & Credit Card Fees 14,074 21,367 7,293 52,500 38,422 Program 346,341 436,294 89,953 668,429 342,083 Program 426,286 436,321 28,668 (37,203) 81,004 15,133 Program 426,286 436,329 60,042 821,933 395,644 Communications 27,164 2,828 (24,336) 96,280 69,111 Printing 18,319 20,630 2,311 68,990 50,677 Advertising 2,325 5,000 2,675 15,000 12,673 Communications 47,807 28,458 (19,349) 180,270 132,465 Supplies 92,162 126,857 34,695 375,325 283,165 Postage 8,292 10,080 1,788 38,240 29,944 Dues & Subscriptions 119,320 172,593 53,273 524,619 405,299 Information Technology 119,320 172,593 53	5					3,279,505
Recreation Contracts Bank & Credit Card Fees 346,341 436,294 89,953 688,429 342,083 Program 426,286 486,329 60,042 821,933 335,643 Communications 27,164 2,828 (24,336) 96,280 69,110 Printing 18,319 20,630 2,311 68,990 50,677 Advertising 2,325 5,000 2,675 15,000 122,676 Supplies 92,162 126,857 34,695 375,325 283,166 Postage 9,2162 126,857 34,695 375,325 283,166 Dues & Subscriptions 5,186 4,500 (686) 9,200 4,011 Travel & Entertainment 8,958 8,500 (458) 24,000 15,042 Other Operating Expense 4,722 22,2656 17,934 77,854 73,133 Operations 119,320 172,593 53,273 524,619 405,296 Information Technology 12,607 107,400 94,793 1		44.074	04.007	7 000	50.500	20,400
Bank & Credit Card Fees 65,871 28,668 (37,203) 81,004 15,133 Program 426,286 486,329 60,042 821,933 395,644 Communications 27,164 2,828 (24,336) 96,280 69,111 Printing 18,319 20,630 2,311 68,990 50,677 Advertising 2,325 5,000 2,675 15,000 12,677 Communications 47,807 28,458 (19,349) 180,270 132,469 Supplies 92,162 126,857 34,695 375,325 283,163 Postage 8,292 10,080 1,788 38,240 29,944 Dues & Subscriptions 5,186 4,500 (686) 9,200 4,014 Travel & Entertainment 8,958 8,500 (458) 24,000 15,044 Operations 119,320 172,593 53,273 524,619 405,299 Information Technology 12,607 107,400 94,793 134,750 122,143 <td>5</td> <td></td> <td></td> <td></td> <td></td> <td></td>	5					
Program 426,286 486,329 60,042 821,933 395,643 Communications 27,164 2,828 (24,336) 96,280 69,110 Printing 18,319 20,630 2,311 68,990 50,677 Advertising 2,325 5,000 2,675 15,000 12,673 Communications 47,807 28,458 (19,349) 180,270 132,466 Supplies 92,162 126,657 34,695 375,325 283,166 Postage 8,292 10,080 1,788 38,240 29,944 Dues & Subscriptions 5,186 4,500 (686) 9,200 4,014 Travel & Entertainment 8,958 8,500 (458) 24,000 15,044 Other Operating Expense 4,722 22,656 17,934 77,854 73,133 Operations 119,320 172,593 53,273 524,619 405,297 Information Technology 12,607 107,400 94,793 134,750 122,144						
Printing Advertising 18,319 20,630 2,311 68,990 50,677 Advertising 2,325 5,000 2,675 15,000 12,673 Communications 47,807 28,458 (19,349) 180,270 132,460 Supplies 92,162 126,857 34,695 375,325 283,160 Postage 8,292 10,080 1,788 38,240 29,944 Dues & Subscriptions 5,186 4,500 (686) 9,200 4,014 Travel & Entertainment 8,958 8,500 (458) 24,000 15,042 Other Operating Expense 4,722 22,656 17,934 77,854 73,133 Operations 119,320 172,593 53,273 524,619 405,298 Information Technology 12,607 107,400 94,793 134,750 122,143 Professional Fees 46,549 95,501 48,953 285,504 238,956 Commercial Insurance 64,980 66,800 1,820 200,400						395,647
Advertising 2,325 5,000 2,675 15,000 12,674 Communications 47,807 28,458 (19,349) 180,270 132,462 Supplies 92,162 126,857 34,695 375,325 283,163 Postage 8,292 10,080 1,788 38,240 29,944 Dues & Subscriptions 5,186 4,500 (686) 9,200 4,014 Travel & Entertainment 8,958 8,500 (458) 24,000 15,042 Other Operating Expense 4,722 22,656 17,934 77,854 73,133 Operations 119,320 172,593 53,273 524,619 405,299 Information Technology 12,607 107,400 94,793 134,750 122,144 Professional Fees 46,549 95,501 48,953 285,504 238,956 Commercial Insurance 64,980 66,800 1,820 200,400 135,420 Taxes 0 0 0 14,700 14,700 14,700 Provision for Bad Debt 33,448 8,0000 (25,	Communications	27,164	2,828	(24,336)	96,280	69,116
Communications 47,807 28,458 (19,349) 180,270 132,465 Supplies 92,162 126,857 34,695 375,325 283,165 Postage 8,292 10,080 1,788 38,240 29,944 Dues & Subscriptions 5,186 4,500 (686) 9,200 4,011 Travel & Entertainment 8,958 8,500 (458) 24,000 15,042 Other Operating Expense 4,722 22,656 17,934 77,854 73,133 Operations 119,320 172,593 53,273 524,619 405,299 Information Technology 12,607 107,400 94,793 134,750 122,142 Professional Fees 46,549 95,501 48,953 285,504 238,955 Commercial Insurance 64,980 66,800 1,820 200,400 135,420 Taxes 0 0 0 0 14,700 14,700 14,700 Provision for Bad Debt 33,448 8,000 (25,448	Printing	18,319	20,630	2,311	68,990	50,671
Supplies 92,162 126,857 34,695 375,325 283,163 Postage 8,292 10,080 1,788 38,240 29,944 Dues & Subscriptions 5,186 4,500 (686) 9,200 4,014 Travel & Entertainment 8,958 8,500 (458) 24,000 15,042 Other Operating Expense 4,722 22,656 17,934 77,854 73,132 Operations 119,320 172,593 53,273 524,619 405,299 Information Technology 12,607 107,400 94,793 134,750 122,142 Professional Fees 46,549 95,501 48,953 285,504 238,956 Commercial Insurance 64,980 66,800 1,820 200,400 135,420 Taxes 0 0 0 0 14,700 14,700 Provision for Bad Debt 33,448 8,000 (25,448) 24,000 (9,448) Operatic Expenses 3,104,660 3,798,482 693,822 <t< td=""><td>5</td><td></td><td>5,000</td><td>2,675</td><td></td><td>12,675</td></t<>	5		5,000	2,675		12,675
Postage 8,292 10,080 1,788 38,240 29,944 Dues & Subscriptions 5,186 4,500 (686) 9,200 4,014 Travel & Entertainment 8,958 8,500 (458) 24,000 15,042 Other Operating Expense 4,722 22,656 17,934 77,854 73,132 Operations 119,320 172,593 53,273 524,619 405,298 Information Technology 12,607 107,400 94,793 134,750 122,142 Professional Fees 46,549 95,501 48,953 285,504 238,956 Commercial Insurance 64,980 66,800 1,820 200,400 135,420 Taxes 0 0 0 14,700 14,700 Provision for Bad Debt 33,448 8,000 (25,448) 24,000 (9,444 Corporate Expenses 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Insees 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Inrealized Gain/Loss on Investment 132,844 <	Communications	47,807	28,458	(19,349)	180,270	132,463
Dues & Subscriptions 5,186 4,500 (686) 9,200 4,014 Travel & Entertainment 8,958 8,500 (458) 24,000 15,042 Other Operating Expense 4,722 22,656 17,934 77,854 73,132 Operations 119,320 172,593 53,273 524,619 405,298 Information Technology 12,607 107,400 94,793 134,750 122,142 Professional Fees 46,549 95,501 48,953 285,504 238,958 Commercial Insurance 64,980 66,800 1,820 200,400 135,426 Taxes 0 0 0 14,700 14,700 Provision for Bad Debt 33,448 8,000 (25,448) 24,000 (9,448 Corporate Expenses 3,104,660 3,798,482 693,822 10,558,632 7,453,977 Inses 3,104,660 3,798,482 693,822 10,558,632 7,453,977 Inses 3,104,660 3,798,482 693,822 10,558,632 7,453,977 Inrealized Gain/Loss on Investment 132,844	Supplies	92,162	126,857	34,695	375,325	283,163
Travel & Entertainment 8,958 8,500 (458) 24,000 15,042 Other Operating Expense 4,722 22,656 17,934 77,854 73,133 Operations 119,320 172,593 53,273 524,619 405,299 Information Technology 12,607 107,400 94,793 134,750 122,143 Professional Fees 46,549 95,501 48,953 285,504 238,955 Commercial Insurance 64,980 66,800 1,820 200,400 135,420 Taxes 0 0 0 14,700 14,700 Provision for Bad Debt 33,448 8,000 (25,448) 24,000 (9,448) Corporate Expenses 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Infectivit 984,955 (117,802) 1,102,758 (158,570) (1,143,528) Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844	5			-	,	29,948
Other Operating Expense 4,722 22,656 17,934 77,854 73,133 Operations 119,320 172,593 53,273 524,619 405,293 Information Technology 12,607 107,400 94,793 134,750 122,143 Professional Fees 46,549 95,501 48,953 285,504 238,955 Commercial Insurance 64,980 66,800 1,820 200,400 135,420 Taxes 0 0 0 0 14,700 94,470 Provision for Bad Debt 33,448 8,000 (25,448) 24,000 (9,444) Corporate Expenses 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Net surplus (Deficit) 984,955 (117,802) 1,102,758 (158,570) (1,143,523) Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844	•			, ,		4,014
Operations 119,320 172,593 53,273 524,619 405,299 Information Technology 12,607 107,400 94,793 134,750 122,143 Professional Fees 46,549 95,501 48,953 285,504 238,954 Commercial Insurance 64,980 66,800 1,820 200,400 135,420 Taxes 0 0 0 14,700 14,700 14,700 Provision for Bad Debt 33,448 8,000 (25,448) 24,000 (9,448) Corporate Expenses 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Net surplus (Deficit) 984,955 (117,802) 1,102,758 (158,570) (1,143,528 Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844				. ,		15,042
Professional Fees 46,549 95,501 48,953 285,504 238,954 Commercial Insurance 64,980 66,800 1,820 200,400 135,420 Taxes 0 0 0 14,700 14,700 Provision for Bad Debt 33,448 8,000 (25,448) 24,000 (9,448) Corporate Expenses 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Insees 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Net surplus (Deficit) 984,955 (117,802) 1,102,758 (158,570) (1,143,528) Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844						73,132 405,299
Professional Fees 46,549 95,501 48,953 285,504 238,954 Commercial Insurance 64,980 66,800 1,820 200,400 135,420 Taxes 0 0 0 14,700 14,700 Provision for Bad Debt 33,448 8,000 (25,448) 24,000 (9,448) Corporate Expenses 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Insees 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Net surplus (Deficit) 984,955 (117,802) 1,102,758 (158,570) (1,143,528) Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844						· · · · · ·
Commercial Insurance 64,980 66,800 1,820 200,400 135,420 Taxes 0 0 0 14,700 14,700 14,700 Provision for Bad Debt 33,448 8,000 (25,448) 24,000 (9,448) Corporate Expenses 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Inses 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Net surplus (Deficit) 984,955 (117,802) 1,102,758 (158,570) (1,143,528) Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844						122,143
Taxes 0 0 0 14,700 14,700 14,700 Provision for Bad Debt 33,448 8,000 (25,448) 24,000 (9,448) Corporate Expenses 157,584 277,701 120,118 659,354 501,770 Innses 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Net surplus (Deficit) 984,955 (117,802) 1,102,758 (158,570) (1,143,528) Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844						
Provision for Bad Debt Corporate Expenses 33,448 8,000 (25,448) 24,000 (9,444) Corporate Expenses 157,584 277,701 120,118 659,354 501,770 Insees 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Net surplus (Deficit) 984,955 (117,802) 1,102,758 (158,570) (1,143,525) Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844						
Corporate Expenses 157,584 277,701 120,118 659,354 501,770 inses 3,104,660 3,798,482 693,822 10,558,632 7,453,972 Net surplus (Deficit) 984,955 (117,802) 1,102,758 (158,570) (1,143,522) Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844				-		
Net surplus (Deficit) 984,955 (117,802) 1,102,758 (158,570) (1,143,524) Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844						501,770
Net surplus (Deficit) 984,955 (117,802) 1,102,758 (158,570) (1,143,524) Unrealized Gain/Loss on Investment 132,844 (2,000) 134,844 (4,000) 136,844	enses	3,104,660	3,798,482	693,822	10,558,632	7,453,972
						(1,143,525)
	Unrealized Gain/Loss on Investment	132.844	(2.000)	134.844	(4.000)	136,844
						(1,280,370)
			(,,,,,_)	, ,,,,,,,	(,0.0)	(,),



GREEN VALLEY RECREATION, INC. STATEMENT OF CHANGES IN NET ASSETS As of Date: April 30, 2017 and December 31, 2016

GREEN VALLEY RECREATION, INC.	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund
Net change in net assets-GVR	\$ 1,117,800	1,117,800			
Transfers between unrestricted and reserves: Reserve Study Allocation	-	(302,400)		302,400	
Allocations of Net Change components: Investment income Investment Expenses	-	(57,395) 6,067	3,209 (1,879)	36,630 (4,188)	17,556 -
Unrealized Gains (Losses) on Market Repairs and replacements	-	(134,736)	45,211	75,413	14,112
Net change to April 30, 2017	1,117,800	629,336	46,541	410,255	31,668
NET ASSETS, December 31, 2016 Allocation of Unrealized @ 12/31/16 Adjusted NET ASSETS, December 31, 2016	24,746,957 - 24,746,957	16,814,509 200,517 17,015,025	789,899 24,304 814,203	5,137,266 (152,839) 4,984,427	2,005,283 (71,981) 1,933,302
Net Assets as at April 30, 2017	\$ 25,864,756	17,644,361	860,743	5,394,682	1,964,970



Green Valley Recreation, Inc. Investment Portfolios Changes and Market Values Beginning of Year and Current Month End

GVR GREEN VALLEY RECREATION, INC.	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund
Balance December 31, 2016 (at Market)	\$ 8,155,208	349,409	828,800	4,956,623	2,020,377
Changes since January 1, 2017: Principal additions Rebalance Transactions Investment income Withdrawals Net Change for 4 Months	3,802,400 - 59,118 (6,067) 3,855,450	3,500,000 73,868 1,722 - 3,575,590	- (14,597) 3,209 (1,879) (13,267)	302,400 27,805 36,630 (4,188) 362,646	- (87,076) 17,556 - (69,520)
Balance before Market Change at April 30, 2017	12,010,658	3,924,999	815,533	5,319,269	1,950,858
4 month Change in Unrealized Gain (Loss)	132,844	(1,891)	45,211	75,413	14,112
Balance at April 30, 2017 (at Market)	\$ 12,143,503	3,923,108	860,743	5,394,682	1,964,970